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Preliminary: U.S. Imports for Consumption of Steel Products November 2014

The U.S. Census Bureau announced today that preliminary November steel imports were **\$3.2 billion (3.3 million** metric tons) compared to the preliminary October totals of \$3.7 billion (4.0 million metric tons).

The November change in steel imports based on metric tonnage reflected decreases primarily in blooms, billets, and slabs; hot rolled sheets; and wire rods. Increases occurred primarily in line pipe, oil country goods, and pressure tubing. Decreases occurred primarily with Brazil, Turkey, and China. Increases occurred primarily with India, Spain, and United Kingdom.

The year to date final statistics through October 2014 showed steel imports of 33.6 million metric tons compared with 24.5 million metric tons through October 2013. The largest commodity increases occurred primarily in blooms, billets and slabs; cold rolled sheets; and hot rolled sheets. Decreases occurred primarily in line pipe, hot rolled bars, and standard rails. The largest country increases occurred primarily with Russia, Korea, and China. Decreases occurred primarily with Argentina, Ukraine, and Poland.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit the Foreign Trade Division web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is January 27, 2015.